



1st Verification Network (Pty) Ltd (Reg no. 2004/009540/07)
Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 | Tel: 087 897 4898 | www.firstvn.co.za

MEASURED ENTERPRISE

Company Name	Headwear 24 (Pty) Ltd
Trade Name	Headwear 24
Location	570 Inanda Road, Unit 1 Parlock, Newlands West Durban, KwaZulu-Natal 4037
Registration Number	2009/020129/07
VAT Number	4040255897
Certificate Number	HEA 007639 REV-4

B-BBEE SCORE PER ELEMENT

Equity Ownership	0.00
Management Control	2.42
Skills Development	17.65
Enterprise and Supplier Development	33.75
Socio Economic Development	3.03
Total Score	56.85

B-BBEE STATUS

Discounting principle applied	Yes
Participated in Y.E.S Initiative	No
Achieved Y.E.S Target and 2.5% Absorption	N/A
Achieved 1.5 x Y.E.S Target and 5% Absorption	N/A
Achieved Double Y.E.S Target and 5% Absorption	N/A
Final B-BBEE Status	Level Eight Contributor
Final B-BBEE Recognition Level	10%
Empowering Supplier	Yes
Black Owned	No
Black Female Owned	No
Exclusion Principle Applied	No
Modified Flow Through Principle Applied	No
Black Ownership	0.00%
Black Female Ownership	0.00%
Black Designated Group	0.00%
Black Youth	0.00%
Black Disabled	0.00%
Black Unemployed	0.00%
Black People living in Rural areas	0.00%
Black Military Veterans	0.00%
Black New Entrants	0.00%
Measurement Period	Financial Year Ended 28 February 2023
Applicable Scorecard	Generic Scorecard
Applicable B-BBEE Code	Gazetted Codes 36928 & 42496
Issue Date	30 August 2024
Re-issue Date	N/A
Expiry Date	29 August 2025



Nokulunga Ngcobo
Nokulunga Ngcobo
Technical Signatory



BVA 019

1st Verification Network has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Broad-Based BEE Codes of Good Practice (Codes 000-500), as amended 11 October 2013 by Gazette No. 36928, as well as 31 May 2019 by Gazette No. 42496